

## **PROPOSED TRANSFER OF SPENDING ALLOCATION**

**Presented at the February 2005 Commission Meeting**

**For the Quarter Ending December 31, 2004**

### **Background**

In the 2004 Supplemental Transportation Budget, the Legislature authorized the Transportation Commission to transfer spending allocations for highway and ferry projects on the 2003 Transportation Project New Law List. The Legislature established criteria regarding the funding impacts, the project impacts and the reporting requirements associated with these transfers.

### Funding Impacts

- (1) Transfers from a project may be made if the funds allocated to the project are in excess of the amount needed to complete the project;
- (2) Transfers may only be made in the biennium in which the project savings occur; and
- (3) Transfers may only be made if they do not impact the nickel program financial plan and enable all projects on the list to be completed as intended by the Legislature.

### Project Impacts

- (1) Transfers from a project may not be made as the result of the reduction of the scope of a project or to increase the scope of a project; and
- (2) Transfers may not occur to projects that are not identified on the 2003 Transportation Project List.

### Reporting Requirements

The Department must report quarterly to the Legislature regarding the status of each project on the current law and new law project lists. The reports must include a summary of project scope, schedule and costs.

### **Proposed Transfer of Spending**

WSDOT proposes to make adjustments on 26 highway projects for the quarter ending December 31, 2004. These adjustments are listed in the Beige Pages of the Gray Notebook (table attached). The dollar adjustment for each project along with a programmatic overview is included in the table. The specific reasons for each adjustment have also been provided in the Beige Pages of the Gray Notebook under the section titled, "Proposed Adjustments to Delivery Planning." For informational purposes, WSDOT has also outlined proposed adjustments that fall outside the authority of the Commission. These are also shown in the Beige Pages of the Gray Notebook (table attached) under the section titled, "Opportunities and Option for Legislative Consideration."

### **Evidence that Proposed Transfer of Spending Meets Legislative Criteria**

A financial analysis has been completed for the proposed project adjustments. This analysis concludes that the financial plan as adjusted, is adequate to fund the projects identified in the 2003 Transportation Funding Package.

### **Legislative Reporting Component**

WSDOT will report this action to the Legislature through the established reports developed for the quarter ending December 31, 2004.

Quarter Ending December 31, 2004 (Dollars in Thousands)

Project	03-05	05-07	07-09	09-11	11-13	Total by Project
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<b>Proposed Adjustments for Quarter 6</b>		(30,572)	80,088	(41,070)	(5,936)	(42)	2,469
<b>Approved Adjustments to Thru Q5</b>		535,787	910,505	844,445	607,009	425,274	3,323,019
<b>Proposed and Approved Adjustments Thru Q6</b>		505,215	990,593	803,375	601,073	425,232	3,325,488
<b>Notes:</b>							
* "Budget" column is defined as the last approved adjustment to LEAP 2004 Supplemental Budget.							
** "Adjusted Budget" column is defined as the current quarter proposal to LEAP 2004 Supplemental Budget.							

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**Highway Projects: Opportunities and Options for Legislative Consideration**  
Quarter Ending December 31, 2004 (Dollars in Thousands)

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